

COVID-19

Small Business Loans

Paycheck Protection Program (PPP)

LOANS



Economic Injury Disaster Loan (EIDL)

- Small businesses and non-profits (<500 employees)
- Sole proprietors
- Self-employed & freelance workers

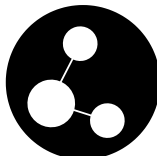
ELIGIBILITY



- Small businesses (<500 employees)
- Sole-proprietors
- Independent contractors
- 501(c)3 organizations & more!

- Payroll
- Debt obligations incurred before 2.15.20
- Mortgage Interest
- Rent

USES



- Payroll
- Fixed Debts
- Accounts Payable
- Other expenses that can't be paid because of the disaster's impact

- Maximum Granted: Lesser between 2.5X Payroll or \$10 million
- Interest: 1.0%
- Duration: 2 years
- Defer for 6 mo.

FINANCING



- Maximum Granted: \$2 million
- Interest: 3.75% (2.75% for non-profits)
- Duration: Up to 30 years
- Deferment options available based on employee rehires

- No personal or collateral guarantee is required.
- Forgiveness granted if funds are used on operating expenses within 8 weeks of receiving.

KEEP IN MIND



EIDLs offer a bridge loan program of \$10,000 to cover immediate costs and is forgivable if certain criteria are met.

HOW Apply with an SBA-approved lending institution.

APPLY



HOW Apply at:
<https://covid19relief.sba.gov/#/>

WHEN Available April 3, 2020
 Contact Citizens Bank of Kansas

WHEN Available now!